

Statement of changes in shareholders' equity

(€ THOUSANDS)	SHAREHOLDERS' EQUITY PERTAINING TO OWNERS OF THE PARENT												MINORITY INTERESTS	TOTAL SHAREHOLDERS' EQUITY
	SHARE CAPITAL	CONSOLIDATION RESERVE	SHARE PREMIUM RESERVE	LEGAL RESERVE	RESERVE FOR DEFINED BENEFIT PLANS FOR EMPLOYEES, NET OF TAX EFFECT	FAIR VALUE RESERVE FOR CASH FLOW HEDGE DERIVATIVES, NET OF TAX EFFECT	RESERVE FOR BUSINESS COMBINATIONS UNDER COMMON CONTROL	STOCK GRANT RESERVE	OTHER RESERVES	RETAINED EARNINGS	NET PROFIT FOR THE YEAR	TOTAL		
Balance as at 31 December 2018 (a) (Note 25)	1,001,232	(323,907)	620,130	200,246	(10,730)	(4,943)	(349,854)	299	424	(117,245)	313,695	1,329,347		1,329,347
2019 profit for the year											417,238	417,238	6,361	423,599
Other components of comprehensive income:														
Components reclassifiable to the income statement:														
— change in fair value of cash flow hedge derivatives						(3,175)						(3,175)		(3,175)
Components not reclassifiable to the income statement:														
— Actuarial gains on remeasurement of defined-benefit plans for employees					(2,527)							(2,527)		(2,527)
— Share-based payments														
Total comprehensive income 2019 (b)					(2,527)	(3,175)					417,238	411,536	6,361	417,897
Transactions with shareholders:														
— Allocation of 2018 profit for the year										313,695	(313,695)			
— Allocation of Italgas SpA dividend for 2018 (€0.234 per share)										(189,338)		(189,338)		(189,338)
— Allocation of Italgas SpA residual profit for 2018														
— Stock grant reserve								870				870		870
— Change in scope of consolidation													228,197	228,197
Total transactions with shareholders (c)								870		124,357	(313,695)	(188,468)	228,197	39,729
Other changes in shareholders' equity (d)						(1)	15		8,287	(335)		7,966		7,966
Balance as at 31 December 2019 (e=a+b+c+d) (Note 25)	1,001,232	(323,907)	620,130	200,246	(13,257)	(8,119)	(349,839)	1,169	8,711	6,777	417,238	1,560,381	234,558	1,794,939

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	SHARE CAPITAL	CONSOLIDATION RESERVE	SHARE PREMIUM RESERVE	LEGAL RESERVE	RESERVE FOR DEFINED BENEFIT PLANS FOR EMPLOYEES, NET OF TAX EFFECT	FAIR VALUE RESERVE FOR CASH FLOW HEDGE DERIVATIVES, NET OF TAX EFFECT		RESERVE FOR BUSINESS COMBINATIONS UNDER COMMON CONTROL	STOCK GRANT RESERVE	OTHER RESERVES	RETAINED EARNINGS	NET PROFIT FOR THE YEAR	TOTAL		
Balance as at 31 December 2019 (a) (Note 25)	1,001,232	(323,907)	620,130	200,246	(13,257)	(8,119)		(349,839)	1,169	8,711	6,777	417,238	1,560,381	234,558	1,794,939
2020 profit for the year												382,972	382,972	20,654	403,626
Other components of comprehensive income:															
Components reclassifiable to the income statement:															
— change in fair value of cash flow hedge derivatives						(7,843)							(7,843)		(7,843)
Components not reclassifiable to the income statement:															
— Actuarial gains on remeasurement of defined-benefit plans for employees					(3,151)								(3,151)	(133)	(3,284)
Total comprehensive income 2020 (b)					(3,151)	(7,843)						382,972	371,978	20,521	392,499
Transactions with shareholders:															
— Allocation of 2019 profit for the year											417,238	(417,238)			
— Allocation of Italgas SpA dividend for 2019 (€0.256 per share)											(207,139)		(207,139)		(207,139)
— Payment of share capital by minority shareholders														9,630	9,630
— Allocation of dividends to minority shareholders														(13,880)	(13,880)
— Stock grant reserve									4,466				4,466		4,466
Total transactions with shareholders (c)									4,466		210,099	(417,238)	(202,673)	(4,250)	(206,923)
Other changes in shareholders' equity (d)										11,215			11,215	(10,688)	527
Balance as at 31 December 2020 (e=a+b+c+d) (Note 25)	1,001,232	(323,907)	620,130	200,246	(16,408)	(15,962)		(349,839)	5,635	19,926	216,876	382,972	1,740,901	240,141	1,981,042